

Bahrain National Holding Company B.S.C

Announcement regarding the Annual Ordinary General Assembly Meeting (AGM)

Bahrain National Holding Company BSC announce that, referring to the announcement published on Bahrain Bourse website and in the local newspapers on 22 & 23/3/2020 respectively regarding the adjournment date of the forthcoming Company's Annual Ordinary General Assembly Meeting (AGM) scheduled to be held electronically via ZOOM system on Wednesday 8/4/2020, and to drop agenda item No. 11 pertaining to the Boards election and postponing it for 6 months, that it has now been arranged to held the said meeting via personal attendance, taking into consideration the competent authorities guidance/requirements related to the development of spread Corona virus (Covid 19). The new venue and timing of the meeting shall be 9th floor, Bahrain National Holding Company (BNH) Building, Seef District on Monday 13/4/2020 at 12 noon, reinstating the agenda item No 11 related to the Board's election in line with the meeting agenda published earlier as follows:

AGM Agenda:

1. Approval of the minutes of the previous Ordinary General Assembly Meeting of the company held on 27/3/2019.
2. Discuss and approve the Board's report on the Company's activities during the year ended 31/12/2019
3. Review the auditor's report for the year ended 31/12/2019
4. Discuss and approve the audited financial statements for the year ended 31/12/2019
5. Discuss and approve the following recommendations of the Board of Directors regarding the appropriation of profits for the year ended 31/12/2019:
 - a. Distribution of cash dividends to the shareholders @ 22% of the paid-up capital (22 fils per share) amounting to BD2,477,387.
 - b. Transfer BD 2,314,155 to retained earnings.

Below are the key dates to be taken note of:

Event	Date
Cum-Dividend Date (Last day of trading with entitlement to dividends)	14th April 2020
Ex-Dividend Date (First day of trading without entitlement to dividends)	15th April 2020
Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	16th April 2020
Payment Date (The Day on which the dividends will be paid to the entitled shareholders)	29th April 2020

6. Approval of recommendation to allocate BD199,000 as remuneration for the members of the Board of Directors for 2019.
7. Discuss the Corporate Governance report of the Board of Directors on the company's compliance with the requirements of Ministry of Industry, Commerce & Tourism and Central Bank of Bahrain.
8. Discuss and approve the operations that took place during the financial year ended December 31, 2019 with any of the related parties as shown in the note No. 35 of the financial statements in accordance with article 189 of the Commercial Companies Law.
9. Absolve the conduct of the members of the Board of the company and discharge them from liability for their actions during the year ended 31/12/2019.
10. To appoint or re-appoint auditors for the year 2020, and to authorize the Board of directors to determine their remuneration.
11. Election and/or appointment of 10 Board's members for the next three years (2020-2022).
12. Any other matters in accordance with article 207 of the commercial companies' law.

Important Notes:

- Shareholders are requested to deliver their proxy forms to those who will represent them at the meeting if they are not going to attend in person 24 hours before the meeting at Karvy Fintech W.L.L. Office No. 74, 7th Floor, Zamil Tower Building No. 31, Road 383, Block 305, Manama, Tel: 17215080 - Fax: 17212055, noting that may not issue a proxy in favor of the Chairman, Board's members or any other company's without prejudice to the right of first-degree relatives pursuant to article 203 of the Commercial Companies Law No. 21 for the year 2001 as amended by law No. 50/2014.